

PUBLIC NOTICE

Notice is hereby given that the preliminary budget for fiscal year 2011-2012 was approved by the Mayor and City Council for the City of San Luis, Arizona, Yuma County, on June 29, 2011.

A Public hearing on the budget will be held on July 27, 2011, at 7:00 PM, at City Hall. At that time and place, objections to the proposed final budget for fiscal 2011-2012 may be presented by residents of the City or other interested persons.

Copies of the proposed budget are available in the office of the City Clerk, Sonia Cuello, located at 1090 E. Union Street, San Luis, Arizona (928) 341-8520 during the hours of 7:00AM to 6:00 PM Monday through Thursday. The information will also be available on the City's website, www.cityofsanluis.org, as of July 1, 2011.

**CITY OF SAN LUIS, AZ
Summary Schedule of Estimated Revenues and Expenditures/Expenses
Fiscal Year 2012**

FUND	ADOPTED BUDGETED EXPENDITURES/ EXPENSES* 2011	ACTUAL EXPENDITURES/ EXPENSES ** 2011	FUND BALANCE/ NET ASSETS*** July 1, 2011**	PROPERTY TAX REVENUES 2012	ESTIMATED REVENUES OTHER THAN PROPERTY TAXES 2012	OTHER FINANCING 2012		INTERFUND TRANSFERS 2012		TOTAL FINANCIAL RESOURCES AVAILABLE 2012	BUDGETED EXPENDITURES/ EXPENSES 2012
						SOURCES	<USES>	IN	<OUT>		
1. General Fund	\$ 12,802,110	\$ 10,931,380	\$ 7,053,710	Primary: \$	\$ 12,316,900	\$	\$	\$ 267,500	\$ 1,354,040	\$ 18,284,070	\$ 12,024,930
2. Special Revenue Funds	2,543,880	3,439,910	1,501,190	Secondary: 321,600	4,226,100			54,100	321,600	5,781,390	4,365,760
3. Debt Service Funds Available	31,648,860	21,804,810	9,796,180		14,137,800			1,354,040		25,288,020	23,162,090
4. Less: Amounts for Future Debt Retirement			6,222,790							6,222,790	
5. Total Debt Service Funds	31,648,860	21,804,810	3,573,390		14,137,800			1,354,040		19,065,230	23,162,090
6. Capital Projects Funds	209,000		1,043,030		101,800					1,144,830	219,000
7. Permanent Funds											
8. Enterprise Funds Available	5,874,670	4,742,950	3,797,660		5,486,810					9,284,470	5,922,980
9. Less: Amounts for Future Debt Retirement			1,544,550							1,544,550	
10. Total Enterprise Funds	5,874,670	4,742,950	2,253,110		5,486,810					7,739,920	5,922,980
11. Internal Service Funds											
12. TOTAL ALL FUNDS	\$ 53,078,520	\$ 40,919,050	\$ 15,424,430	\$ 321,600	\$ 36,269,410	\$	\$	\$ 1,675,640	\$ 1,675,640	\$ 52,015,440	\$ 45,694,760

EXPENDITURE LIMITATION COMPARISON

	2011	2012
1. Budgeted expenditures/expenses	\$ 53,078,520	\$ 45,694,760
2. Add/subtract: estimated net reconciling items		
3. Budgeted expenditures/expenses adjusted for reconciling items	53,078,520	45,694,760
4. Less: estimated exclusions	11,957,050	22,601,620
5. Amount subject to the expenditure limitation	\$ 41,121,470	\$ 23,093,140
6. EEC or voter-approved alternative expenditure limitation	\$ 32,183,855	\$ 30,101,840

The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

* Includes Expenditure/Expense Adjustments Approved in current year from Schedule E.

** Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

*** Amounts in this column represent Fund Balance/Net Asset amounts except for amounts not in spendable form (e.g., prepaids and inventories) or legally or contractually required to be maintained intact (e.g., principal of a permanent fund).